



Property Management

Property Management is Gold's source for lease management and accounts receivable processing. The application features a unique data structure that puts the lease document at the heart of the software, making it flexible enough to accommodate virtually any lease agreement, including multiple leases per tenant, multiple units per lease and multiple tenants per lease.

Property Management easily adapts to unique lease clauses and calculations. What's more, Property Management contains a broad range of standard inquiries and reports that provide you with instant online access to stored lease and property information. Gold's Property Management transforms your lease agreements from static legal documents to dynamic information generators.

Following is a detailed list of the features Property Management offers to help you stay on top of all the details your contractual agreements produce:

Lease management

- Set up multiple leases per tenant, multiple units per lease and multiple tenants per lease
- Enter and edit future lease information as you receive it, then activate lease at a later date
- Enter each lease with its own provisions
- Track pending move-ins and move-outs and simplify lease start and termination with user-defined checklists
- Automatically prorate all charges upon move-in and move-out
- Reconcile final charges, credits and deposits then send tenant refund information (if applicable) to Gold's Accounts Payable application upon lease termination
- Calculate interest on deposits and issue tenant 1099-INT
- Track a nearly limitless number of tenant address types, such as mailing, billing, corporate, attorney, forwarding, or any other type you choose
- Track any type of square footage, lease insurance, deposits, property addresses, property types or unit classes
- Stay on top of lease options with virtually unlimited lease option tracking
- Track retail sales and calculate overage rents (Gold's Advanced Retail application offers additional retail functionality)

Accounting

- Amortize rent concessions and increases in accordance with FASB 13 using straight-line function
- Track gross potential rent and vacancy loss
- Post Property Management activity to Gold's General Ledger or Accounts Payable applications automatically, or whenever you choose
- Easily retrieve expenses and budget information from General Ledger for recoverable expense processing

Billing and fee collection

- Track and administer an unlimited number of recurring charges
- Set each recurring charge to be billed weekly, bi-weekly, monthly, quarterly, semi-annually or annually
- Track and charge sales tax on rent or other charges
- Bill miscellaneous, non-recurring charges at any time

- Use Gold's Balance Forward Statement, Open Item Statement or Tenant Invoice, or create your own customized billing format with Gold's Report Designer
- Customize recoverable expenses and escalations based on last year's actuals or next year's budget, then automatically apply stops, caps and base-year amounts
- Review and adjust amounts transferred from Gold's General Ledger application to Property Management prior to processing recoveries
- Retroactively bill unpaid charges resulting from recoverable expense reconciliation
- Base index escalations on formula-driven CPI or Porter's Wage calculations
- Automate cash receipt posting with user-defined default payment priorities
- Post receipts to existing charges, new charges, prepayments, open credits and deposits
- Apply open credits to outstanding charges or automatically create an invoice in Gold's Accounts Payable application to cut a check
- Base late charges on a percent, flat amount, formula or combination of all three types
- Automatically assess NSF charges, reinstate original charges and institute late fees
- Set a tenant to a cash-only basis
- Import charges from utility billing software
- Import tenant lockbox payments

Inquiry

- Drill down on summary information to view supporting detail (for example, review a list of delinquent tenants and balance amounts, then drill down to see the individual open items, amounts and charge dates)
- Apply conditions to block information that you don't want to see
- View and insert electronic notes and file attachments
- Insert additional columns of information on-the-fly for quick access to the data you need most
- Modify any of the more than 100 inquiries contained in a complete Gold Extended system, or create new inquiries using the Gold Inquiry Designer

Reporting

- Choose from nearly 80 pre-designed Property Management reports to calculate and print information at any time
- Apply conditions and ranges so that only the specific information you want to report prints
- Modify nearly all of the more than 500 reports contained in a complete Gold Extended system, or create new reports using the Gold Report Designer

Additional features

- Generate charges by each property independently
- Track weighted occupancy for multiple square footage types by calendar or fiscal year
- Retain occupancy history indefinitely
- Track miscellaneous income for each property
- Run management fees on a pre-determined schedule or anytime during fiscal period via "on-demand" calculation feature
- Automatically send management fee invoices to Gold's Accounts Payable application
- Allow an entity to pay an invoice or receive payment belonging to another entity (intercompany accounting)
- Add up to 250 custom fields to more than 20 records within Property Management
- Track property taxes paid, property valuations and tax exemptions
- Track pertinent insurance information on a property (insurance effective date, expiration date, value, deductibility, agent's name, etc.)
- Attach time-stamped online notes to documents throughout the software
- Customize toolbar for push-button access to reports, inquiries, tasks
- Change onscreen descriptions to match your company's terminology (for example, "tenant" can become "resident" or "unit" can be "suite")
- Define security rights by user or group

Property Management is just one of many applications offered by the Gold Collection, Timberline's fully integrated accounting software system for construction and property management firms. Designed for the 32-bit multitasking environments of Microsoft® Windows® 95, Windows 98 and NT®. Gold gives you the tools to make better decisions, increase productivity and, ultimately, build profits.

Software that fits your business™



Timberline Software Corporation

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